

2024 NEVIR AGM

19 June 2024

Ladies and Gentlemen,

Good afternoon and welcome to the Dutch Investor Relations Association – or NEVIR – 2024 Annual General Meeting.

My name is Andreas Bork and as Chair and on behalf of the Board I would like to welcome you all to this virtual meeting.

Online on behalf of the board are:

- Gawithrie Vaanholt
- Jonathan Berger
- Anita Singendonk
- Kirsten van Rooijen
- Heather Robertson
- Robin de Jonge
- Anna Dumanska
- Rachel Mann
- and myself, Andreas Bork

As previously announced, members cannot vote during this meeting, however our members have had the opportunity to ask additional questions and to provide input on the agenda. No use was made of this by the members.

I will therefore now turn to the agenda for the meeting.

1. Opening

I note that the assembly of this Annual General Meeting and the publication of both the agenda and the financial statements have taken place. We can therefore proceed and I will now turn to slide 3.

2. Minutes of the 2023 AGM - dated 28 June 2023

These have been published on the NEVIR website. There were no questions or votes against the Board recommendations. This establishes that last year's minutes are approved. I will now go to the next slide, slide 4.

3. 2023 Annual Report

The annual report can be downloaded from our website www.nevir.nl. I would like to use the opportunity to say thank you to TD Cascade – as well as the Board members - for all the work that has gone into NEVIR and the report. It is an interesting read that I recommend everyone to look at.

As an administrative matter, we will formally adopt the 2023 annual report.

I will now move on to the results for 2023, on slide 6.

4. 2023 Results

Income increased significantly in 2023, which was a result of mainly two variables: a combination of an increase in new members joining and an uptick in sponsorship for the IR awards; the first full IR awards since pandemic.

Expenses increased, but were not considered notable when compared to inflationary spending.

As we look ahead, we can now say that we are in a good financial position when compared to previous years. NEVIR has cash on hand, which will be used for our NEVIR community and to ensure that the NEVIR can continue to thrive as an organization.

As shown on this slide, the total income in 2023 was €134,016 and the total expenses were €107,704, which resulted in a gain of €26,312. It is pleasing and welcome to note that the financial position of the NEVIR has significantly improved during 2022 and 2023 with an increased level of operational efficiency. This was essential after the losses which occurred in 2020 and 2021 and was communicated as an area of focus for the Board at last year’s AGM.

We would therefore also like to recognise our sponsors – not least in association with the NEVIR Dutch IR Awards tomorrow. As always, this is an important event for our 2023 financials.

	2023	2022
Income	134,016	102,840
Expenses	(107,704)	(93,911)
Results	26,312	8,929

On slide 7 this is further explained:

	2023	2022
Membership fees	60,188	56,540
Funding Dutch IR Awards	73,825	46,300
Interest	3	0
Income	134,016	102,840

As can be seen, there has been a significant increase in the income of the NEVIR from both membership fees and sponsorship of the IR Awards. Post the COVID-19 pandemic NEVIR could host a fully in person IR Awards which meant more meaningful levels of sponsorship.

On slide 8 the expenses are specified:

	2023	2022
Dutch IR Awards	82,272	41,979
Events	5,371	1,021
Secretarial & events support	9,840	21,887
Financial administration	1,290	1,180
Accountant	5,206	3,508
Other expenses	3,524	2,117
Uncollectable receivables	0	21,750
Bank charges	201	469
Expenses	107,704	93,911

As always, the two key areas of cost are the IR Awards and the Secretarial support. The administrative expenses have reduced year on year reflecting a new working arrangement with Maxime de Groot. The Board's Treasury team has also been successful in managing bad debt after the write-off done in 2022.

The next slide, number 9, shows the balance sheet. I think that speaks for itself and we see the lower amount of accounts receivable given the dynamic I referred to on slide 8.

Assets	2023	2022	Liabilities	2023	2022
Current account	57,429	29,329	Equity	81,559	55,248
Deposit account	16,701	16,697	Accountants payable	4,071	20,319
Accounts receivable	11,500	29,541			
Total ASSETS	85,630	75,567	Total LIABILITIES	85,630	75,567

5. Discharge of the Board

Discharge of the board was granted by the members of NEVIR.

The next agenda item is the budget for this year.

6. 2024 Budget

On this slide as well as the following three slides we find the budget for 2024. The aim is to further strengthen the financial position of the NEVIR and build on the improved financial performance seen in 2022 and in 2023.

I am again recognizing our sponsors and our members for making this possible. We need all of you to further recover from the financial losses in 2021 and 2020.

The breakdown of the income and expenses is given on slide 13 and 14.

This brings me to the end of the 2024 budget.

	2023E	2023A
Income	140,500	134,016
Expenses	(110,000)	(107,704)
RESULT	30,500	26,312

For budget 2024 we anticipate no unexpected expenses.

7. Rotation of board members

Today, we are delighted to confirm the appointment of Anna Dumanska and Rachel Mann as members of the NEVIR Board. They have been active already and have made significant contributions to the functioning of the NEVIR since joining.

Jonathan Berger has accepted to rejoin the Board.

Andreas Bork has decided to step down as a NEVIR board member, which will be effective as at the end of this AGM. The Board will naturally be looking to replace Andreas in the coming period of time.

On slide 16 we see the calendar with the rotation of the board. And on slide 17 the division of tasks within the current board. The new roles of the Board members will be decided in September 2024.

	End of current term	Re-appointable
Anita Singendonk	AGM 2026	Yes, to 2028 at the latest
Jonathan Berger	AGM 2025*	Yes, to 2027 at the latest
Andreas Bork	AGM 2025**	Yes, to 2027 at the latest
Gawithrie Vaanholt	AGM 2025	Yes, to 2027 at the latest
Kirsten van Rooijen	AGM 2025	Yes, to 2025 at the latest
Robin de Jonge	AGM 2027	Yes, to 2029 at the latest
Heather Robertson	AGM 2027	Yes, to 2029 at the latest
Anna Dumanska	AGM 2028	Yes, to 2030 at the latest
Rachal Mann	AGM 2028**	Yes, to 2030 at the latest

* **Jonathan Berger has decided to rejoin the NEVIR Board.**

** **Andreas Bork and Rachel Mann have decided to step down from the NEVIR Board after the 2024 Annual General Meeting.**

Then we come to the next agenda item: planned events for 2023.

8. 2023 Program

Slide 19 lists the events that have taken place in 2023. It was a record year in terms of events.

9. Announcements / received documents

There are no announcements of received documents.

That brings us to the questions, slide 23.

10. Any questions

There were no questions. This had to be done in advance via email, because no questions can be asked via the webcast.

Lastly, I would like to say thank you to Rachel who is leaving the Board at the close of this meeting for her work and inspiration she has given. I also want to thank everyone in the Board for the past 4

years. It has been an honor working with you all and I am looking forward to continuing supporting NEVIR going forward.

13. Closing

The meeting is hereby closed.

Thank you for attending the AGM and see you at the Dutch IR Award on 4 July.